

**Independent Auditors' Report**

TO THE PARTNERS OF

**MEHARIA CONSORTIUM LLP [Formerly Known as Ishaaniaa Real-estate Holdings LLP]****Report on the Financial Statements**

I have audited the accompanying financial statements of MEHARIA CONSORTIUM LLP [Formerly Known as Ishaaniaa Realestate Holdings LLP] which comprises the Balance Sheet as at 31<sup>st</sup> March, 2024, Statement of Profit & Loss for the period then ended and a summary of significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements**

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the LLP in accordance with the Accounting Standards. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

My responsibility is to express an opinion on these financial statements based on my audit. I conducted my audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the LLP's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence i have obtained is sufficient and appropriate to provide a basis for my audit opinion.



### Opinion

In my opinion and to the best of my information and according to the explanations given to me, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of the Balance Sheet, of the state of affairs of the LLP as at March 31, 2024 and;
- b) In the case of the Statement of Profit and Loss, of the **PROFIT** for the period ended on that date;

### Report on Other Legal and Regulatory Requirements

#### 1. I report that:

- a) I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purpose of my audit;
- b) In my opinion, proper books of account as required by law have been kept by the LLP so far as appears from my examination of those books.
- c) The Balance Sheet and the Statement of Profit & Loss dealt with by this Report is in agreement with the books of account.
- d) In my opinion, the Balance Sheet and the Statement of Profit & Loss comply with the Accounting Standards to the extent applicable.



**SUNIL BERIWAL**

Membership No. 055302

*For & on behalf of*

**BERIWAL & ASSOCIATES**

*Chartered Accountants*

Place: Kolkata

Date: The 31<sup>st</sup> August, 2024

UDIN: 25055302B MIB1W6809

Firm Registration No. 327762E



**MEHARIA CONSORTIUM LLP [ Formerly Known as ISHAANIAA REALESTATE HOLDINGS LLP]**

9 Old Post Office Street, Kolkata - 700 001

**BALANCE SHEET AS AT 31st March, 2024**

Sl. No.	Particulars	Schedule	As at 31.03.24	As at 31.03.23
<b>I.</b>	<b><u>CONTRIBUTION AND LIABILITIES</u></b>			
<b>1.</b>	<b><u>Partners' Fund</u></b>			
	Contribution	1	1,00,000	1,00,000
	Current Account	1	(1,71,154)	(2,22,943)
<b>2.</b>	<b><u>Unsecured Loan</u></b>			
	Loan from Others	2	15,32,576	11,72,919
<b>3</b>	<b><u>Current Liabilities</u></b>			
	Trade Payables		-	2,26,086
	Other Current Liabilities		21,89,317	5,78,037
<b>4</b>	<b><u>Provision for Income Tax</u></b>		16,877	14,350
	Total :		<b>36,67,616</b>	<b>18,68,449</b>
<b>II.</b>	<b><u>APPLICATION OF FUND</u></b>			
<b>1</b>	<b><u>Fixed Assets</u></b>			
	Gross Block	3	13,79,206	3,47,162
<b>2</b>	<b><u>Investments</u></b>	4	18,08,423	7,78,675
<b>3</b>	<b><u>Current Asset and Loans &amp; Advances</u></b>			
	Loans & Advances	5	1,79,117	2,27,855
	Cash and Bank Balance	6	2,16,359	4,51,589
	TDS		84,510	63,168
	Total :		<b>36,67,616</b>	<b>18,68,449</b>

**For BERIWAL & ASSOCIATES****CHARTERED ACCOUNTANTS****F.R.N. 327762E****(CA SUNIL BERIWAL)****Proprietor****MEMBERSHIP NO: 055302****Udin No. : 25055302BMIBIW6809****Place : Kolkata****Dated 31<sup>st</sup> August 2024**

(For and on behalf of the firm)

**MEHARIA CONSORTIUM LLP**

Designated Partner/Authorised Signatory

**ANURAG MEHARIA**

DPIN: 00166546

**MEHARIA CONSORTIUM LLP****DIPTI MEHARIA**

Designated Partner/Authorised Signatory

DPIN: 05206533



**MEHARIA CONSORTIUM LLP [ Formerly Known as ISHAANIAA REALESTATE HOLDINGS LLP]****9 Old Post Office Street, Kolkata - 700 001****STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31.03.2024**

Sl. No.	Particulars	Schedule	For the year ended 31.03.24	For the year ended 31.03.23
I.	<b>INCOME</b>			
	Sale of Service	7	6,58,341	6,32,494
	Interest		15,728	-
	Total :	A	<b>6,74,069</b>	<b>6,32,494</b>
II.	<b>EXPENDITURE</b>			
	Employee Benefit Expenses		1,74,000	2,60,000
	Administration & Selling Expenses	8	4,30,364	3,28,885
	Total :	B	<b>6,04,364</b>	<b>5,88,885</b>
III.	Profit / (Loss) before Tax	(A-B)	69,705	43,609
	Less: Provision for Taxation		16,877	14,350
	<b>Share of Profit</b>		<b>52,828</b>	<b>29,259</b>
	Less : Remuneration to Partners		-	-
IV.	<b>Balance Profit transferred to Capital</b>		<b>52,828</b>	<b>29,259</b>

**For BERIWAL & ASSOCIATES****CHARTERED ACCOUNTANTS****F.R.N. 327762E****(CA SUNIL BERIWAL)****Proprietor****MEMBERSHIP NO: 055302****Udin No. : 25055302B M1B1W6809****Place : Kolkata****Dated 31<sup>st</sup> August 2024**

(For and on behalf of the firm)

**MEHARIA CONSORTIUM LLP**

Designated Partner/Authorised Signatory

**ANURAG MEHARIA****DPIN: 00166546****MEHARIA CONSORTIUM LLP**

Designated Partner/Authorised Signatory

**DIPTI MEHARIA****DPIN: 05206533**



**NOTES ON ACCOUNTS AND SIGNIFICANT ACCOUNTING POLICIES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31st MARCH, 2024**

**1. LLP OVERVIEW**

Ishaaniaa Realestate Holdings LLP (LLPIN: AAH-0051) having its registered office at 9, Old Post Office Street, Kolkata - 700001, has

**SIGNIFICANT ACCOUNTING POLICIES**

The financial statements hve been prepared in accordance with the Generally Accepted Accounting Principles followed in India,

**1.1 BASIS FOR PREPARATION OF FINANCIAL STATEMENTS**

The financial statements are prepared under the historical cost convention in accordance with General Accepted Accounting Principles in

**1.2 REVENUE RECOGNITION**

The LLP follows Accrual basis of Accounting for Revenue Recognition.

**1.3 USE OF ESTIMATES**

The presentation of financial statement require estimates and assumptions to be made, that affect the reported amount of assets and

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NOTES ANNEXED TO AND FORMING PART OF THE FINANCIAL STATEMENTS AS AT 31st MARCH, 2024

SCHEDULE - 1

**PARTNERS' CONTRIBUTION A/C**

(Amount in Rs.)

Name of Partners	Profit Sharing Ratio	Opening Balance of Capital as at 01.04.2023	Additions during the period	Drawings during the period	Closing Balance of Capital A/c. as at 31.03.2024
Anurag Meharia	50.00%	50,000	-	-	50,000
Dipti Meharia	50.00%	50,000	-	-	50,000
Total	100%	1,00,000	-	-	1,00,000

**PARTNERS' CURRENT A/C**

(Amount in Rs.)

Name of Partners	Profit Sharing Ratio	Opening Balance of Capital as at 01.04.2023	Additions during the period	Drawings during the period	Interest accrued	Share of Profit/(Loss)	Closing Balance of Current A/c as at 31.03.2024
Anurag Meharia	50.00%	(93,220)	5,000	6,040	-	26,414	(67,846)
Dipti Meharia	50.00%	(1,29,722)	-	-	-	26,414	(1,03,308)
Total	100%	(2,22,942)	5,000	6,040	-	52,828	(1,71,154)

Total Partners' Contribution

Partners' Capital Account

Partners' Current Account

1,00,000

(1,71,154)

(71,154)

MEHARIA CONSORTIUM LLP

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*[Signature]*

*[Signature]*

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**SCHEDULE - 3**

**PROPERTY PLANT & EQUIPMENTS**

(Amount in Rs.)

Particulars	WDV as on 01.04.2023	Total Addition during the Year		Deduction	WDV before Depreciation	Total Depreciation	WDV as on 31.03.2024
		More than equal to 180 days	Less than 180 days				
<u>Block of 15%</u>							
AC	21,094	-	-	-	21,094	-	21,094
Mobile	57,662	3,08,814	3,87,629	-	7,54,105	-	7,54,105
CCTV Camera	11,432	-	-	-	11,432	-	11,432
Television	57,656	4,830	2,77,105	-	3,39,591	-	3,39,591
Electronic Equipments	1,53,980	-	-	-	1,53,980	-	1,53,980
Furniture	-	-	-	-	-	-	-
	3,01,824	3,13,644	6,64,734	-	12,80,202	-	12,80,202
<u>Block of 40% (PLANT &amp; MACHINERIES)</u>							
Computers	45,338	53,666	-		99,004	-	99,004
Printers	-	-	-		-	-	-
	45,338	53,666	-	-	99,004	-	99,004
<b>GRAND TOTAL</b>	3,47,162	3,67,310	6,64,734	-	13,79,206	-	<b>13,79,206</b>

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Particulars	As at 31.03.2024	As at 31.03.2023
<b><u>SCHEDULE - 2</u></b>		
<b><u>UNSECURED LOAN FROM OTHERS</u></b>		
Anurag Meharia HUF	5,22,400	5,72,400
Meharia Consortium (Div. of IIP LLP)	29,017	-
Ishaania Infraproject LLP	-	6,00,519
Vineeta Meharia	3,24,000	-
Anurag Meharia	6,57,159	-
	<b>15,32,576</b>	<b>11,72,919</b>
<b><u>SCHEDULE - 4</u></b>		
<b><u>Investments</u></b>		
Investment in Mutual Fund	13,73,011	7,78,675
Investment in Real Estate		
- At 1567 Laskarhat	3,99,371	-
- At 8, Ho-Chi-Min Sarani	36,041	-
	<b>18,08,423</b>	<b>7,78,675</b>
<b><u>SCHEDULE - 5</u></b>		
<b><u>LOANS AND ADVANCES (UNSECURED) :</u></b>		
Ishania Highrise Holding LLP	25,000	-
AMP Universal Realty Pvt Ltd	54,000	-
Duties & Taxes	99,017	-
Other Advances	1,100	1,51,155
CESC Deposit		76,700
	<b>1,79,117</b>	<b>2,27,855</b>
<b><u>SCHEDULE - 6</u></b>		
<b><u>CASH AND BANK BALANCES</u></b>		
Cash in Hand (as certified by the Partners)	22,537	14,567
Balances With Schedule Bank		
In Current Account		
ICICI Bank	1,25,587	4,31,305
Kotak Mahindra Bank	68,235	5,717
	<b>2,16,359</b>	<b>4,51,589</b>
<b><u>SCHEDULE - 7</u></b>		
<b><u>SALE OF SERVICES</u></b>		
Misc Income	-	6,32,494
Dividend Received	41,629	-
Interest on IT refund	1,712	-
Marketing Services	6,00,000	-
Service Charges	15,000	-
	<b>6,58,341</b>	<b>6,32,494</b>
<b><u>SCHEDULE - 8</u></b>		
<b><u>ADMINISTRATIVE &amp; SELLING EXPENSES</u></b>		
Audit Fees	4,000	2,500
Brokerage Expenses	1,42,500	-
Bank Charges	1,183	-
Filing Fees	300	200
Intrest on Loan Paid	-	32,400
Electricity Charges	5,790	-
General Expenses	1,34,074	13,813
Travelling Expenses	87,105	2,60,122
Printing & Stationery	5,920	-
Professional Fees	5,800	12,700
Professional Tax	2,500	2,500
Repair & Maintenance	33,042	-
Subscription & Donation	6,000	2,500
Trade Licence	2,150	2,150
	<b>4,30,364</b>	<b>3,28,885</b>



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Details of Accounts as on 31st March 2024

**Other Current Liabilities**

Salary Payable	434000.00
TDS Payable	16250.00
SGSPRO Consultancy Pvt. Ltd.	4500.00
Mohit Seth	2100.00
Dawntech Electronics Pvt Ltd	5699.00
Fairdeals	2740.00
Ladwa Solutions Inc	2767.00
Mohan Merchandise Pvt. Ltd.	14000.00
OD: SD-Office Rent	285000.00
OD: SD-Rental-CESC	50000.00
Ishaaniaa Infraproject LLP (Rental)	132300.00
Shristi Parikalpana Private Limited	150000.00
Rent Collected-52B RBA	50000.00
Sumosave Retail Ventures Private Limited-SD	368299.00

**Oxford DEVAA Owners Association**

ODOA: Deposits	982383.00 Cr
ODOA: Exp	35616.00 Cr
ODOA: Owners	167076.00 Dr

**Oxford DEVAA-Power & DG**

Oxford Devaa-CESC Deposit	640119.00 Dr
Oxford Devaa-CESC Expenses	592553.50 Cr
Oxford Devaa-DG Expenses	131695.66 Dr

**Total :: 2189316.84**

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